

## News Release

April 26, 2006

Company: **MicroPlanet Technology Corp.**

Stock Symbol: **MP**

Exchange: **TSXV**

Outstanding Shares: **26.4 million**

Web Site: [www.microplanet.com](http://www.microplanet.com)



## MicroPlanet and AES Create Joint Venture

Entity to focus on potential commercial value from the application of MicroPlanet's products to reduce greenhouse gas emissions

**Seattle, WA. – April 26, 2006** – MicroPlanet Technology Corp. (TSXV:MP) (“MicroPlanet” or the “Company”), a developer of distributed-energy technologies to improve electric power grid reliability and efficiency, today announced the formation of a joint venture, AES MicroPlanet LLC, with Arlington, VA based AES Corporation (NYSE:AES) (“AES”) that will focus on capturing the potential commercial value from the application of MicroPlanet’s products and technology to reduce the emission of greenhouse gases from the generation of electricity.

The joint venture combines MicroPlanet’s distributed grid product portfolio with the expertise and business presence of AES, one of the largest global power companies, which has generation, transmission and distribution businesses in 26 countries on five continents.

The first phase of the joint venture agreement will concentrate on developing a methodology for capturing greenhouse gas offsets under the Clean Development Mechanism (CDM) of the Kyoto Protocol that can be approved by the United Nations Framework Convention on Climate Change (UNFCCC). The companies believe that MicroPlanet’s voltage regulators can reduce the emission of greenhouse gases which are created when fossil fuels are burned to create electricity and therefore be used to capture commercial benefit in the fight against global warming. As Governments target carbon reduction strategies, MicroPlanet’s products: 1) reduce the amount of electricity needed; each kilowatt hour saved through efficiency directly reduces emissions and 2) assist grid operators to overcome key integration limitations of broad based installations of distributed renewable generation sources such as wind, solar and others.

“AES has committed significant resources to finding energy solutions that help preserve the environment,” said Bill Lyons, Managing Director of Climate Change and Technology Development at AES. “AES is excited to be working in partnership with MicroPlanet to identify global opportunities for the MicroPlanet technology to reduce grid inefficiencies and greenhouse gas emissions.”

“MicroPlanet’s innovative technology has a broad range of potential applications, and the specific objective of AES MicroPlanet LLC is to pursue applications within an emerging international energy efficiency sector”, stated Brian Reidy, CEO of MicroPlanet. “AES is the perfect partner for MicroPlanet with respect to this objective, and the creation of AES MicroPlanet LLC will ensure that the mutual strengths of each party are utilized and that our interests remain fully aligned”.

“The joint venture underlines MicroPlanet’s strategy and ability to attract partnerships with multinational companies”, said Reidy. “The relationship with AES provides MicroPlanet the opportunity to capitalize on the rapidly developing international market for sustainable and efficient electrical infrastructure.”

Pursuant to the joint venture agreement, AES was granted share purchase warrants to acquire 527,741 shares of MicroPlanet at a price of \$0.55 CDN per share. The warrants expire on the earlier of the date that is five days after the date of approval by the UNFCCC or April 25, 2011.

**About AES Corporation:** AES is one of the world's largest global power companies, with 2005 revenues of \$11.1 billion. With operations in 26 countries on five continents, AES provides power to people in more countries around the world than any other company. Through 129 generation facilities and 14 regulated utilities, AES has the capacity to generate 44,000 megawatts of electricity and provide power to 100 million people worldwide. Our global workforce of 30,000 people is committed to operational excellence and meeting the world's growing power needs.

**About MicroPlanet Technology Corp.:** Based in Seattle, Washington, MicroPlanet is a distributed-energy technologies company that offers low cost energy solutions for utilities and customers to promote more reliable power delivery and electrical energy conservation. The Company manufactures and markets a proprietary line of electronic voltage regulation products. MicroPlanet's Low Voltage Regulator™ (LVR™), High Voltage Regulator™ (HVR™), Enterprise Voltage Regulator™ (EVR™) and Enterprise Voltage Regulator 3P™ (EVR 3P™), regulate the voltage delivered to a business or home, reducing the amount of electricity needed. MicroPlanet's voltage compliance products provide electric utilities a new tool for peak load reduction, conservation, low voltage mitigation and an interface for distributed generation.

MicroPlanet is a public company whose common shares are listed for trading on TSX Venture Exchange (TSXV) under the symbol: "MP". The Company has approximately 26.4 million common shares outstanding. Visit MicroPlanet at: [www.microplanet.com](http://www.microplanet.com) and [www.investorfile.com](http://www.investorfile.com).

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